

Breville

31 January 2012

Manager, Company Announcements,
Australian Securities Exchange Limited,
Level 4, 20 Bridge Street,
Sydney NSW 2000

Breville Group Limited earnings update

Attached is a copy of the Breville Group Limited earnings update.

Yours faithfully



Shiraz Khan
Company Secretary
Breville Group Limited

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Breville Group Limited earnings update

**Full year FY12 EBITDA expected to be in the range of
\$65 million to \$67 million**

Breville Group Limited (Breville) provides the following update in relation to its expected FY12 results.

Half year ended 31 December 2011

On the basis of preliminary results available at this stage, Breville expects that EBITDA for H1 FY12 will be approximately \$45.0 million (H1 FY11: \$38.6 million after excluding the impact of the onerous lease expense of \$5.4m).

Acting CEO, Jack Lord said "The Group's strong performance for the first half has been pleasing, with a standout result achieved in our North American business, including the Keurig distribution business in Canada. Australia performed as expected in the difficult retail environment which has been widely reported".

These preliminary results are subject to finalisation by the Company and review by Breville's external auditors. Breville will release its half year results on 23 February 2012.

FY12 Guidance

Based on the preliminary first half performance and current trading conditions, Breville expects to deliver full year EBITDA for FY12 in the range of \$65.0 million to \$67.0 million (FY11: \$57.4 million after excluding the impact of the onerous lease expense of \$5.4m).

Despite the strong first half performance, Breville remains cautious on the outlook for the remainder of FY12.

"We are expecting a solid performance in FY12 underpinned by the strong results from North America with the balance of the International business continuing to perform to expectations. Whilst trading conditions in Australia remain difficult to predict with considerable retail volatility and uncertainty, we do expect earnings' growth in 2H12 compared to the softer second half last year" said Jack Lord.

Breville's forecast earnings are based on a number of assumptions, including that there will be no significant change in the Company's current expectations of economic conditions or to consumer sentiment in the key markets in which Breville operates. They also assume no significant change in prevailing foreign exchange and interest rates.

For further information, please contact:
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