

17 August 2021

Manager, Company Announcements,
Australian Securities Exchange Limited,
Level 4, 20 Bridge Street,
Sydney NSW 2000



Breville Group Board Changes

Breville Group Limited (BRG) advises that its Chairperson Mr. Steven Fisher, after 17 years as a Director and 8 years as Chairperson, during which time the Group has doubled in size and the share price has increased 350%, has announced that he will not seek re-election as a Director at the AGM, on 11 November 2021, and will leave the Board at that time.

Commenting on his decision Mr. Fisher noted:

“Seventeen years is a long time with any company, but my time with Breville has flown past.

I am extremely proud of the team at Breville. They have built a truly international company, recognised amongst its peers as one of the leading SDA brands in the world. The executive team that Jim leads (across the globe) is world class, and I am sure that their passion and unity will deliver continued growth and success as Breville cements its foothold on the world stage.

I would like to thank the Board for their much valued support and contribution, particularly over the past 8 years in my time as Chairperson, as the company went through major transitions to arrive where it is today.

Breville is fortunate to have our CEO, Jim Clayton, at the helm, and I would like to acknowledge, and thank him for his support, leadership, vision and his extraordinary ability to execute on his strategy.

I have thoroughly enjoyed my journey with Breville, and as I pass on the baton, I am confident that the company is well placed for continued success.”

Breville’s Board and the entire global team thank Steve for his enormous, and unmatched, contribution to the Group’s development and success and wish him success, health and happiness for the future.

Breville Group also advises the following further Board changes:

Mr. Tim Antonie, current Non-Executive Director, will succeed Mr. Fisher as Chairperson and will take up this role immediately after the conclusion of the AGM on 11 November 2021.

Mr. Lawrence Myers, current Non-Executive Director and Lead Independent Director, has been appointed Deputy Chairperson, effective 18 August 2021.

Mr. Jim Clayton, current Group CEO, will join the Board as Managing Director and CEO effective 18 August 2021.

Mr. Antonie, the incoming Chairperson said:

“It is a great honour to be appointed to the role of Chairperson of Breville. In Steve Fisher’s eight years as Chairperson, his contribution to our success has been outstanding, and on behalf of my fellow directors I thank Steve and wish him well. I am very excited about Breville’s future. Jim Clayton and our talented executive team have performed exceptionally in recent years, demonstrating great agility to steer the Group through turbulent times while not deviating from investing in people, product excellence, marketing and a scalable corporate platform to accelerate the Group’s growth over the longer term. I look forward to working closely with my fellow directors, Jim, his executive team and all other Breville employees for the benefit of Breville’s shareholders and its other stakeholders.”

Breville Group further advises that it will be running a process to identify and appoint an additional independent Director to join the Board during FY22.

The release of this announcement was authorised by the Board.

Sasha Kitto and Craig Robinson

Joint Company Secretaries
Breville Group Limited

+61 (2) 9384 8100